



Andy Beshear
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
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**Barbara
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EXECUTIVE DIRECTOR

To: Bluegrass State Skills Corporation
Kylee Palmer, Deputy Commissioner, Department for Financial Services, Cabinet
for Economic Development
Jai Bokey, Board Chair

From: Thomas B. Miller, Commissioner, Department of Revenue

Via: Barbara Quackenboss, Executive Director, Office of Income Taxation

Date: October 1, 2025

Re: Skills Training Investment Credits Annual Report
For year ended June 30, 2025

In accordance with KRS 154.12-2086(7), please accept this report of credit allowed as required by statute. Specifically, the statute requires the Department of Revenue to report to the Bluegrass State Skills Corporation the amount of skills training investment credit taken pursuant to KRS 154.12-2084 to KRS 154.12-2089 on tax returns filed during the fiscal year ended June 30, 2025. To date, the department has allowed \$14,173,407 as detailed below.

Credits Claimed on Returns Filed By	Amount
30-Jun-01	65,977
30-Jun-02	176,867
30-Jun-03	157,514
30-Jun-04	236,665
30-Jun-05	470,762
30-Jun-06	693,279
30-Jun-07	498,897

Credits Claimed on Returns Filed By	Amount
30-Jun-14	900,479
30-Jun-15	893,483
30-Jun-16	1,026,385
30-Jun-17	550,571
30-Jun-18	1,045,446
30-Jun-19	968,503
30-Jun-20	717,242

30-Jun-08	507,842
30-Jun-09	903,534
30-Jun-10	1,017,390
30-Jun-11	512,318
30-Jun-12	838,895
30-Jun-13	674,652

30-Jun-21	680,017
30-Jun-22	183,554
30-Jun-23	210,290
30-Jun-24	42,183
30-Jun-25	200,662
Total	\$14,173,407

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cc: Holly M. Johnson, Secretary, Finance & Administration Cabinet